

FOR IMMEDIATE RELEASE

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Press Contact: Felipe Rivadeneira

(202)-628-5895, ext. 116

communications@nhmamd.org

Laurel Road Partners with National Hispanic Medical Association to Foster Financial Wellness for Hispanic Physicians

New York, NY / Washington, DC – May 15, 2024 – Today, [Laurel Road](#) announced its partnership with the [National Hispanic Medical Association](#) (NHMA), a nonprofit association representing the interests of 50,000 licensed Hispanic physicians in the United States. Through this partnership, Laurel Road, a digital lending platform and brand of KeyBank, will provide financial education and resources to NHMA's 1,000+ members with the intention of supporting their financial well-being and helping them achieve their financial goals.

The partnership will offer NHMA members student loan consultations, refinancing options, and high-yield savings opportunities. Laurel Road will extend a 0.25% rate reduction on student loan refinancing¹ and a 20% membership discount on student loan counseling services², aiming to bolster the financial well-being of Hispanic medical professionals, through increased support and resources.

The National Hispanic Medical Association is committed to improving the health of Hispanics and other underserved populations. Together with Laurel Road, the NHMA is addressing the unique financial challenges faced by Hispanic medical professionals, including student loan debt, underrepresentation, and limited access to capital.

By joining NHMA, Hispanic physicians and healthcare professionals are committing to enhancing healthcare for Hispanic communities, addressing healthcare disparities, and advancing leadership roles within those communities. Whether private practice, academia, administration, or public service, NHMA provides a platform for career advancement and meaningful contributions to healthcare equity.

“Our partnership with Laurel Road marks a significant step in our ongoing mission to support the financial well-being of Hispanic medical professionals,” shared Dr. Rios, CEO and President of NHMA. “This strengthens our commitment to addressing the unique challenges faced by Hispanic physicians, including student loan burdens and restricted access to financial assets. Together with Laurel Road, we’re empowering our members with the necessary resources to achieve financial goals while contributing to healthcare equity in Hispanic communities.”

Together, Laurel Road and NHMA will provide members with significant resources, complimentary expertise, and amplify their impact allowing Laurel Road to broaden their reach and deepen their understanding of the challenges faced by specific demographics, ultimately facilitating the development of more effective and targeted solutions.

“We are thrilled to embark on this partnership with NHMA, recognizing the pivotal role Hispanic physicians play in our communities,” expressed Janet Fields, Head of Business Development and Partnerships at Laurel Road. “This partnership highlights our dedication to adapting to the evolving needs of healthcare professional communities, while underscoring the critical support needed for Hispanic doctors. Leveraging our expertise and resources, we aim to equip NHMA members with the tools to make informed financial decisions and pave the way for a secure financial future.”

Laurel Road has worked with healthcare professionals since its founding in 2013 and continues to focus on supporting this community through its product offerings and solutions. For more information about Laurel Road and their partnership with NHMA, please visit:

<https://www.laurelroad.com/partnerships/nhma/>

About Laurel Road Laurel Road is a digital banking platform and brand of KeyBank that provides tailored offerings to support the financial wellbeing of healthcare and business professionals. Laurel Road’s banking and lending solutions, including Loyalty Checking and High Yield Savings accounts, Student Loan Cashback Credit Card, Student Loan Refinancing, Mortgages, Personal Loans and more, provide our members with a simplified, personalized experience that helps them better navigate their financial journey and achieve life’s goals.

Additionally, Laurel Road offers student loan counseling services that help borrowers manage and understand their options.

Laurel Road has reimagined banking and financial management for physicians and dentists through Laurel Road for Doctors, a tailored digital experience made up of banking, insights, and exclusive benefits to provide the financial help and peace of mind they need through each career stage. In spring of 2022, Laurel Road also launched Loyalty Checking, the first checking account designed with nurses in mind, furthering the company's commitment to healthcare professionals.

***About National Hispanic Medical Association (NHMA):** Established in 1994 in Washington D.C., NHMA is the premier non-profit membership association representing the interests of 50,000 licensed Hispanic physicians in the United States. The mission of NHMA is to empower Hispanic physician leaders to improve the health of Hispanics in the United States.*

- *The 0.25% NHMA member interest rate discount is offered on new student loan refinance applications from active NHMA. The NHMA discount is applied to your monthly payment and will be reflected in your billing statement. The NHMA member discount is only available at loan origination and at no other time, and will go into effect on the date the loan funds are disbursed. This offer cannot be combined with any other discounts from Laurel Road affiliated partners or employers.*
- *NHMA members get a 20% discount on an annual Public Service Loan Forgiveness ("PSLF") program membership with GradFin ("Offer"). The discount will be applied on the current annual membership fee of \$249.00 and will automatically apply at checkout. This Offer is only available to current NHMA members, is non-transferable and cannot be applied to previous membership purchase(s). This Offer cannot be redeemed for cash or combined with other offers and is subject to cancellation at any time and without notice.*